

F.A.Q.

Buying a Business?

What do we do?

1. Contact a REIQ Business Broker member.
2. Discuss what categories of business you would like to consider.
3. Discuss financing options with the following professionals:
 - Business Broker
 - Your Accountant
 - Your Banker
4. Have an initial discussion with your lawyer to discuss the latest changes to legislation(s) and what his advice and requirements are.
5. Attend courses held by The Office of State Development in relation to Business Management etc.
6. Research available business opportunities with your REIQ member, we suggest the following outlines should be considered.

Discussion with REIQ Business Broker



Inspect Businesses



View Business Profile's on interested businesses



Question and Answers appointment with your Business Broker



Arrange second inspection of business



Questions and Answers appointment with the owner and Business Broker



Discussion with Accountant



Presentation of Business Profile report to your Accountant



Submission of formal offer to the Business Broker to purchase the business



Preparation of the formal contract of sale by the Business Broker in conjunction with yourself, your Accountant and Lawyer.



Your offer to Purchase the Business will be submitted to the Business owner for his acceptance.



Contracts forwarded to your lawyer for his services and conveyancing